

# Audit rates double for wealthiest

Your overall chance of being audited by the IRS is one in one hundred, but the odds shoot up as income climbs. The IRS created a new division, the Global High Wealth Industry Group, to bring even greater scrutiny to bear on the wealthiest Americans. Last year, three out of seven taxpayers with income above \$10 million were audited. See the graph for more detail.

Despite the increased scrutiny, collections of "enforcement revenue" (what taxpayers owe after the audit) have not spiked, growing just 6.8% last year. Audits account for only 1.3% of total federal tax collections.

## Audit rates

Income range	2010	2011
\$500,000 - \$1 million	3.40%	5.40%
\$1 million - \$5 million	6.70%	12.00%
\$5 million - \$10 million	12.00%	21.00%
Over \$10 million	18.00%	30.00%

Source: IRS

(April 2012)  
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