



PRESS RELEASE

FOR IMMEDIATE RELEASE

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First Northern Community Bancorp Reports First Quarter 2019 Earnings

First Quarter Net Income of \$4.0 Million

Diluted Earnings per share up 45.5% from prior year

Dixon, California—First Northern Community Bancorp (the “Company”, OTCQB: FNRN), holding company for First Northern Bank (“First Northern” or the “Bank”), today reported net income of \$4.0 million, or \$0.32 per diluted share, for the three months ended March 31, 2019, compared to net income of \$2.7 million, or \$0.22 per diluted share, for the three months ended March 31, 2018.

Total assets at March 31, 2019 were \$1.22 billion, an increase of \$14.7 million, or 1.22%, compared to March 31, 2018. Total deposits at March 31, 2019 and March 31, 2018 were \$1.09 billion. Total net loans (including loans held-for-sale) at March 31, 2019 were \$734.0 million, an increase of \$13.0, or 1.80%, compared to March 31, 2018. The Company continued to be “well capitalized” under regulatory definitions, exceeding the 10% total risk-based capital ratio threshold at March 31, 2019.

Commenting on the Company’s financial results, President & Chief Executive Officer Louise Walker stated, “We are pleased to report First Northern Community Bancorp had another strong quarter with \$4.0 million in net income at March 31, 2019, up \$1.3 million or 45.8% over March 31, 2018, a new quarterly record for the Company. Contributing to this success included net interest income of \$11.7 million at March 31, 2019, an 11.1% or \$1.2 million increase over the first quarter of 2018; a decrease in provision for loan losses of \$525,000; a non-recurring gain of \$281,000 related to the sale of a vacant lot in Dixon, which is recorded within Other Income; as well as a 45.9% increase in mortgage income over the same period last year.”

On March 29, 2019, the Company paid a 5% stock dividend to all shareholders of record as of February 28, 2019.

About First Northern Bank

First Northern Bank is an independent community bank that specializes in relationship banking. The Bank, headquartered in Solano County since 1910, serves Solano, Yolo, Sacramento, Placer, and Contra Costa Counties, as well as the west slope of El Dorado County. Experts are available in small-business, commercial, real estate and agribusiness lending, as well as mortgage loans. The Bank is an SBA Preferred Lender. Non-FDIC insured Investment and Brokerage Services are available at every branch location, including Dixon, Davis, West Sacramento, Fairfield, Vacaville, Winters, Woodland, Sacramento, Roseville and Auburn. The Bank also has a commercial lending office in Walnut Creek and a mortgage loan office in Sonoma. Real estate mortgage and small-business loan officers are available by appointment in any of the Bank's 10 branches. First Northern is rated as a Veribanc "Blue Ribbon" Bank and a "5-Star Superior" Bank by Bauer Financial, for the earnings period of December 31, 2018 (www.veribanc.com and www.bauerfinancial.com). The Bank can be found on the Web at www.thatsmybank.com, on [Facebook](#) and on [LinkedIn](#).

Forward-Looking Statements

This press release may include certain "forward-looking statements" about First Northern Community Bancorp and its subsidiaries (the "Company"). These forward-looking statements are based on management's current expectations, including but not limited to statements about market conditions and the impact of recent tax law changes, and are subject to certain risks, uncertainties and changes in circumstances. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors. More detailed information about these risk factors is contained in the Company's most recent reports filed with the Securities and Exchange Commission on Forms 10-K and 10-Q, each as it may be amended from time to time, which identify important risk factors that could cause actual results to differ materially from those contained in the forward-looking statements. The financial information contained in this release should be read in conjunction with the consolidated financial statements and notes thereto included in the Company's most recent reports on Form 10-K and Form 10-Q, and any reports on Form 8-K. The Company undertakes no obligation to update any forward-looking statements to reflect events or circumstances arising after the date on which they are made. For further information regarding the Company, please read the Company's reports filed with the SEC and available at www.sec.gov.

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