



FIRST NORTHERN BANK

FUNDS AVAILABILITY POLICY

Electronic direct deposits will be available on the day the Bank receives the deposit. Our policy is to make funds from most of your other deposits available to you on the first business day after the day the Bank receives your deposit. Once they are available, you can withdraw the funds in cash, and the Bank will use the funds to pay items that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and Federal holidays.

Deposits made in person at a branch office location during normal business hours on a business day before the Bank's established cutoff time are considered made that business day. If the deposit is made at any automated teller before the posted cutoff time on a business day that the Bank is open, the Bank will consider that day to be the day of your deposit. However, if you make a deposit after these times or on a day that the Bank is not open, the Bank will consider that the deposit was made on the next business day the Bank is open.

LONGER DELAYS MAY APPLY

- In some cases, the Bank will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. However, the first \$225.00 of your deposit will be available on the first business day.
- If the Bank is not going to make all of the funds from your deposit available on the first business day, the Bank will notify you at the time you make your deposit. The Bank will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if the Bank decides to take the action after you have left the premises, the Bank will mail you the notice by the day after the Bank receives your deposits.
- If you need the funds from a deposit right away, you should ask us when the funds will be available.
- In addition, funds you deposit by check may be delayed for a longer period than indicated under the following circumstances:
 - ✓ The Bank believes a check you deposit will not be paid.
 - ✓ You deposit checks totaling more than \$5,525.00 on any one day.
 - ✓ You redeposit a check that has been returned unpaid.
 - ✓ You have overdrawn your account on six or more banking days within the preceding six months, the account balance has been negative or would have been negative if checks or other charges to the account had been paid, or if, on two or more banking days within the preceding six months, the account balance has been negative, or the account balance would have been negative by \$5,525.00 or more if checks or other charges to the account had been paid.
 - ✓ There is an emergency, such as a failure of communication or computer equipment.
- The Bank will notify you if the Bank delays your ability to withdraw funds for any of these reasons and the Bank will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS – If you are a new customer, the following special rules may apply during the first thirty (30) days your account is open:

Funds from electronic deposits will be available on the day the Bank receives the deposit. Funds from deposit for cash and the first \$5,525.00 of a day's total deposit of a cashier's, certified, teller's, traveler's and California state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525.00 may be available on the ninth (9th) business day after the day of your deposit. If you do not make the deposit in person to one of our employees, the first \$5,525.00 may not be available until the second (2nd) business day after the day of your deposit.

Funds from wire transfers into your account will be available on the first business day after the day the Bank receives the transfer.

Funds from all other check deposits may be available on the ninth (9th) business day after the day of your deposit unless your deposit is held for a longer period for a reason noted in the "*Longer Delays May Apply*" section.